



General Mills Dairy Methane Disclosure

Methane is second only to carbon dioxide (CO2) when it comes to human-caused greenhouse gas emissions. It is critical to address methane because it is not only abundant, but also 28 times more potent than CO2 at trapping heat in our atmosphere. Livestock account for one-third of methane emissions via manure and enteric fermentation. Therefore, accelerated action to reduce methane is essential to avoiding the worst impacts of climate change. General Mills joined the Dairy Methane Action Alliance to address this critical opportunity. We will work through four interventions to tackle methane emissions on dairy farms: manure management, rotational grazing, feed optimization, and cow health and longevity.

Source: Overview of Greenhouse Gases, U.S. EPA

"Source: UNEP Global Methane Assessment

Fiscal Year 2023 Disclosure:

DMAA	Description	Value ⁱⁱⁱ	Unit of
Metric			measurement
1	Reporting year	2023	
2	Total Scope 1 GHG emissions	335,600	tCO2e
3	Scope 1 agricultural dairy methane emissions	0	tCO2e
4	Percentage of Scope 1 emissions from agricultural dairy methane	0	%
5	Optional, not disclosing		
6	Total Scope 3 GHG emissions	19,110,000 (total inventory) 15,937,000 (SBTi boundary)	tCO2e
7	Scope 3 agricultural dairy methane emissions	Enteric – 420,334 Manure – 165,698 Feed/other – 5,184	tCO2e
8	Percentage of Scope 3 emissions from agricultural dairy methane	Enteric - 2.2 (total) / 2.6 (SBTi) Manure - 0.9 (total) / 1.0 (SBTi) Feed/other - 0 (total) / 0 (SBTi)	%

9	Optional, not disclosing		
10	Total Scope 1, 2 (market-based), and	19,466,300 (total)	tCO2e
	3 GHG emissions	16,923,300 (SBTi)	
11	Percentage of Scope 1 and 3	3.0 (total)	%
	emissions from agricultural dairy	3.6 (SBTi)	
	methane		
12	Optional, not disclosing		
13	Scope 1, 2, and 3 GHG reduction	See below	
	target(s)		
14	Optional, not disclosing		
15	Optional, disclosed in our Climate	Link to CTAP: A healthier	
	Transition Plan	planet - Climate change -	
		General Mills	

iii GWP value for methane used in calculations sourced from IPCC AR6; 27 kgCO2e/kg CH4

General Mills' GHG Reduction Targets:

Overall Net-Zero Target: General Mills Inc. commits to reach net-zero greenhouse gas emissions across the value chain by FY2050.

Near-Term Targets: General Mills commits to reduce absolute scope 1, 2, and scope 3 GHG emissions from purchased goods and services, fuel and energy-related activities, upstream transportation and distribution, waste generated in operations, business travel, and end of life treatment of sold products 30% by FY2030 from a FY2020 base year. Within that target, General Mills commits to reduce absolute scope 1 and 2 GHG emissions 42% by FY2030 from a FY2020 base year.

Long-Term Targets: General Mills commits to reduce absolute scope 1 and 2 GHG emissions 90% by FY2050 from a FY2020 base year. General Mills also commits to reduce absolute scope 3 GHG emissions from purchased goods and services, fuel and energy-related activities, upstream transportation and distribution, waste generated in operations, business travel, downstream transportation and distribution and end of life treatment of sold products 90% within the same timeframe.

ivThe target boundary includes land-related emissions and removals from bioenergy feedstocks.

For more details on our total inventory vs SBTi boundary, please reference the Appendix of our <u>Global Responsibility Report.</u>